



**PARAGON BANK PRESS RELEASE  
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**PARAGON BANK LAUNCHES LIMITED EDITION EASY ACCESS CASH ISA**

- Limited Edition Easy Access Cash ISA at 1.05% AER\*
- Interest payable monthly or annually
- Transfer of prior year subscriptions accepted

Paragon Bank is back with a new Limited Edition Easy Access Cash ISA, offering 1.05% AER\* on deposits from as little as £1. Available from Friday 10 February, this new account is set to brighten up the best buys with a market leading rate and will accept transfers of prior year subscriptions up to £100,000.

Free from withdrawal restrictions or penalties, the Limited Edition Easy Access Cash ISA is ideal for customers who need flexibility to dip in and out of their savings at short notice. In common with Paragon Bank's other savings accounts, the Limited Edition Easy Access Cash ISA is available online with the option of interest payable annually or monthly.

The new Limited Edition Easy Access Cash ISA follows the launch of a new Three Year Cash ISA paying 1.30% AER\* issued last week. For non-ISA savers, it is accompanied by the relaunch of a standard Five Year Fixed Rate Account paying 2.05% AER\*.

Richard Doe, Paragon Bank Managing Director said: "Paragon Bank launched its first ISA products in summer 2016 and it's great to be extending that range with another market-leading ISA. Our range now provides some of the best products available for customers looking to find a new home for their ISAs ahead of the new tax year.

"After a rash of rate cuts across the market in recent months, it's a good time for ISA savers to take stock, see what's available and switch their money for better value."

Paragon Bank's savings products are available online only and eligible deposits are protected by the Financial Services Compensation Scheme up to a maximum of £85,000.

\*AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded on an annual basis

**ENDS**

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## **NOTES TO EDITORS**

Paragon Bank is a British bank offering savings and loans to customers in the UK. Paragon Bank's savings products are offered direct to customers online. Paragon Bank's lending products cover car finance, personal loans, buy-to-let mortgages, asset and development finance.

Launched in February 2014, Paragon Bank is a wholly owned subsidiary of The Paragon Group of Companies, based in Solihull in the West Midlands. Established in 1985, The Paragon Group of Companies is best known as the UK's leading specialist buy-to-let lender and consumer finance group. The Group has over £12.3 billion of assets under management and currently services over 450,000 customer accounts across its three main markets – lending, loan portfolio acquisition and savings.

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