First Flexible (No.7) PLC

The Paragon Group of Companies PLC closed First Flexible (No.7) PLC on 25th January, 2007.

The details of the transaction are as follows:

Note Class	Rating (S &P//Fitch)	Initial Size	Initial Amount	Note Margin	Margin Step Up
Α	AAA/AAA	97.0%	£260,500,000	0.12%	0.24%
В	AA/AA	1.5%	£4,050,000	0.18%	0.36%
С	A/A	1.5%	£4,050,000	0.28%	0.56%
Total		100.00%	£268,600,000		

For any further information, please go to the Offering Circular and Pool Tables at www.paragon-group.co.uk