

Paragon Finance PLC
St Catherine's Court Herbert Road
Solihull West Midlands B91 3QE
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## First Flexible (No.7) PLC ("FF7"): Determination Event for December 2009

FF7 hit a Determination Event in September 2009 i.e. the deal had halved in value, so FF7 is in a position to start paying down the Class B and Class C Notes on the next Interest Payment Date, 15<sup>th</sup> December 2009. The ratios in the Terms and Conditions from the FF7 Offering Circular (page 68) have been brought in line such that FF7 ends up with 94% of the total Notes relating to the Class A Notes and 6% of the total Notes relating to the Class B and Class C Notes. The FF7 Available Redemption Funds have been applied to the Class A, Class B and Class C Notes on 15<sup>th</sup> December 2009.

## finance for people

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Paragon Finance PLC is an appointed representative of Mortgage Trust Services PLC which is authorised and regulated by the Financial Services Authority