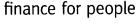


Paragon Finance PLC

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<u>Paragon Personal and Auto Finance (No.3) PLC ("PPAF3"): Allocation of Available Redemption Funds for April 2011</u>

PPAF3 satisfied its Amortising Condition in March 2011 (page 126 of the PPAF3 Offering Circular), so PPAF3 is in a position to start paying down the Class A, Class B, Class C and Class D Notes, on a pro rata basis, on the Interest Payment Date falling on 15th April 2011. The PPAF3 Available Redemption Funds have been applied to the Class A, Class B, Class C and Class D Notes on 15th April 2011, such that 43.98% of the total Notes relate to the Class A Notes and 56.02% of the total Notes relate to the Class B, Class C and Class D Notes.



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Paragon Finance PLC is an appointed representative of Mortgage Trust Services PLC which is authorised and regulated by the Financial Services Authority

