

<u>First Flexible (No.7) PLC ("FF7") Available Redemption Funds for December 2013 Interest Payment Date</u>

FF7's Class B and Class C Notes will reach their minimum limit on the December 2013 Interest Payment Date i.e. so long as Class A Notes remain outstanding, the Class B and the Class C Notes must not be less than 1.19% of the Total Notes at closing (£3,196,340). The FF7 Available Redemption Funds have been applied to the Class A, Class B and Class C Notes on 16<sup>th</sup> December 2013, such that the outstanding Class B and Class C Notes have not fallen below £3,196,340. With effect from the March 2014 Interest Payment Date, all of the Available Redemption Funds will pay down the Class A Notes until all the Class A Notes are repaid in full.