

Paragon Secured Finance (No.1) PLC ("PSF1") Available Redemption Funds for the November 2015 Interest Payment Date

In accordance with the Terms and Conditions of the Notes, the percentage of the Class A Notes to the total notes has reverted to the required level (page 52 of the PSF1 Offering Circular). As a result, PSF1 is in a position to recommence the Class A Note repayment on 16th November 2015.

With effect from the November 2015 Interest Payment Date (16th November 2015), PSF1 will be in a position to pay down the Class A, B and C Notes on a pro rata basis subject to the Terms and Conditions of the Notes.