> Our purpose is to support the **ambitions** of the **people** and **businesses** of the UK by delivering **specialist financial services**

Paragon at a glance

Paragon is a specialist banking group. We offer a range of savings and specialist lending products to individuals and SMEs in the UK.

Listed on the London Stock Exchange, we are a FTSE 250 company, headquartered in Solihull, employing more than 1,400 people.

Our operations

Mortgages

We offer buy-to-let mortgage finance for landlords operating in the UK's private rented sector. A pioneer in this segment on the mortgage market, we have originated £30.7 billion of buy-to-let lending since 1996.

Our customer-focused approach, combined with our expertise in property valuation and risk assessment, helps us support a wide range of customers, especially landlords with large-scale property portfolios, those investing in complex properties and those operating in corporate structures.

- **£13.4 billion loan assets**
- **47,950+ landlords**

Commercial Lending

Since gaining our banking licence in 2014, we have extended into a wide variety of commercial lending markets. We provide finance to SMEs operating in a wide range of sectors, helping UK small businesses develop and in turn supporting the UK economy.

- **£2.3 billion loan assets**
- **43,000+ business customers**

SME lending
Finance solutions for SMEs operating in a wide range of sectors, including agriculture, aviation, construction, commercial vehicles and business equipment

Development finance
Competitive and flexible financing solutions targeted at experienced property developers

Structured finance
Finance for non-bank specialist lenders, through wholesale funding or block discounting

Motor finance
Finance through approved intermediaries and dealers for cars, light commercial vehicles, motorhomes and caravans

Funding

Our principal source of funding for our lending activities is a range of savings products offered to UK households. Other funding for lending is derived from the tactical use of wholesale funding and central bank facilities. Central funding is provided through corporate bonds.

Our strategy

Our strategy is driven by our purpose and helps us achieve our vision to become the UK's leading technology-enabled specialist bank and an organisation of which our employees are proud.

We focus on five strategic priorities to help us deliver our strategy and these are underpinned by three strategic pillars.

Strategic priorities

Growth

Growing our lending in specialist segments of the market where customers are underserved by the large, high street banks.

Diversification

Continually developing our range of savings and specialist lending products in both existing and new markets, organically and through acquisition.

Capital Management

Management of capital is a critical lever as we invest to grow our business and people.

Digitalisation

Implementing sophisticated, digitally-enabled, cloud-based platforms to deliver outstanding customer service, become more efficient, support decision making and address new markets.

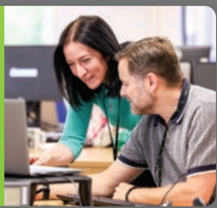
Sustainability

Reducing the impact our operations have on the environment and ensuring we have a positive effect on our stakeholders and communities.

Strategic pillars

A customer focused culture

A dedicated team



Strong financial foundations

Our values

Our customer-focused culture is based on eight core values that underpin the way we do business and how we interact with our customers and other stakeholders.

FAIRNESS | INTEGRITY | COMMITMENT | TEAMWORK

PROFESSIONALISM | HUMOUR | CREATIVITY | RESPECT

Five year performance summary

	2020 £m	2021 £m	2022 £m	2023 £m	**2024 £m**
Underlying profit before taxation	120.0	194.2	221.4	277.6	**292.7**
Profit before taxation	118.4	213.7	417.9	199.9	**253.8**
Total loans to customers	12,631.4	13,402.7	14,210.3	14,874.3	**15,705.5**
Return on tangible equity	9.7%	16.2%	27.2%	12.7%	**15.0%**
Basic earnings per share	36.0p	65.2p	129.2p	68.7p	**88.5p**
Dividend per ordinary share	14.4p	26.1p	28.6p	37.4p	**40.4p**

2020 results include IFRS 9 Expected Credit Loss charges of £48.3 million, reflecting the impact of Covid-19.

Visit **paragonbankinggroup.co.uk** for more information.

All financial information based on year ended 30 September 2024.

GRP0011-007 (12/2024)