

NOTICE OF EARLY REDEMPTION

PARAGON MORTGAGES (NO.24) PLC

(Registered in England and Wales under number 09386355)
(the "**Issuer**")

Class B Mortgage Backed Floating Rate Notes Due 2043

ISIN: XS1315577798

Common Code: 131557779

(the "**Class B Notes**")

Class C Mortgage Backed Floating Rate Notes Due 2043

ISIN: XS1315579141

Common Code: 131557914

(the "**Class C Notes**")

Class Z Mortgage Backed Floating Rate Notes Due 2043

ISIN: XS1315579653

Common Code: 131557965

(the "**Class Z Notes**")

NOTICE IS HEREBY GIVEN that all of the outstanding Notes will be redeemed by the Issuer on 15 April 2020 (the "**Optional Redemption Date**"), pursuant to Condition 5(e) of the Terms and Conditions of the Notes. The Notes will be redeemed at their Principal Liability Outstanding together with accrued interest to the Optional Redemption Date.

Paragon Mortgages (No.24) PLC

51 Homer Road

Solihull

West Midlands

B91 3QJ

Dated 25 March 2020