

CONFIRMATION OF REDEMPTION OF NOTES AND CANCELLATION OF LISTING

28 May 2019

Paragon Mortgages (No.22) PLC - intended delisting of Notes from the Official List of the Financial Conduct Authority and cancellation of trading on the London Stock Exchange

Paragon Mortgages (No.22) PLC hereby announces that it has resolved to request the delisting of:

Class A1 Mortgage Backed Floating Rate Notes Due 2042
ISIN: XS1196528399
Common Code: 119652839
(the "**Class A1 Notes**")

Class A2 Mortgage Backed Floating Rate Notes Due 2042
ISIN: XS1196528472
Common Code: 119652847
(the "**Class A2 Notes**")

Class B Mortgage Backed Floating Rate Notes Due 2042
ISIN: XS1196525882
Common Code: 119652588
(the "**Class B Notes**")

Class C Mortgage Backed Floating Rate Notes Due 2042
ISIN: XS1196525965
Common Code: 119652596
(the "**Class C Notes**")

Class E Mortgage Backed Floating Rate Notes Due 2042
ISIN: XS1196526187
Common Code: 119652618
(the "**Class E Notes**")

currently admitted to listing on the Official List of the Financial Conduct Authority and to request the cancellation of the trading of the Notes on the Main Market of the London Stock Exchange (the "**LSE**").

The redemption of the Notes is due to take effect on 17 June 2019.

Application has been made to the Financial Conduct Authority for the Notes to be removed from the Official List and to the LSE for trading of the Notes to be cancelled with effect from 25 June 2019 or such later date upon which redemption of the Notes has occurred.

The last day of dealings in the Notes on the LSE is expected to be 17 June 2019.

The cancellation of the listing and of trading in the Notes on the LSE is expected to take effect at or about 8:00 a.m. on 25 June 2019.

For further information please contact

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