

## PARAGON MORTGAGES PRESS RELEASE DECEMBER 2015

## PARAGON TARGETS PROFESSIONAL LANDLORDS WITH WINTER PRODUCT RANGE

- Two, three and five year fixed rate products available
- Three year and lifetime trackers also available
- Products available at 65% and 75% LTV

Paragon Mortgages have refreshed their range of fixed rate and tracker products with a new range of 22 new products designed for professional landlords, including those who hold their properties in vehicle companies.

The new range features two, three and five year fixes with up to 75% LTV available, along with a selection of tracker products. The new products includes two, two year fixed rate products at 3.70% and 4.10%, both with a 1.50% product fee.

Five year fixed rates are also available at 4.30% and 4.75%, also with a 1.50% product fee.

John Heron, Director of Mortgages at Paragon, said: "The market is being given some very clear signals by government that policy going forward will favour professional landlords with larger portfolios that hold their properties within a corporate structure. Our winter range is building on Paragon's strong proposition in this sector and offers an attractive range of fixed and tracker rates which will provide intermediaries with some strong options for professional landlord clients."

## **ENDS**

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## **NOTES TO EDITORS**

Paragon Mortgages is a leading provider of buy-to-let mortgages delivering lending solutions designed for professional landlords with more complex requirements. These include lending to limited companies as well as private individuals, lending on more complex property including HMO's and multi-unit blocks, higher aggregate lending limits and the ability to accommodate more complex letting arrangements including local authority leases and corporate leases along with standard ASTs.

Paragon Mortgages introduced its first product aimed at the professional property investor in 1995 and is a member of the Council of Mortgage Lenders (CML), the Intermediary Mortgage Lenders Association (IMLA), National Landlords Association (NLA) and the Association of Residential Letting Agents (ARLA).

Paragon Mortgages is part of The Paragon Group of Companies, a FTSE 250 company and a specialist provider of finance.

In February 2014 Paragon Group launched its banking subsidiary, Paragon Bank PLC. It is a retailfunded lending bank with a direct-to-consumer Internet platform for savings. Its loan products are distributed via intermediaries. The Bank is authorised and regulated by the Prudential Regulation Authority and the Financial Conduct Authority.