



PRESS RELEASE
22 July 2015

PARAGON COMPLETES SUMMER REFRESH ON SAVINGS RANGE

- Two Year Fixed Account at 2.34% AER* and Three Year Fixed Account at 2.66% AER*
- Deposits from £1,000 to £100,000
- Latest move in summer range refresh

Paragon Bank debuts two new rates within its online savings range - a Two Year Fixed Account at 2.34% AER* and a Three Year Fixed Account at 2.66% AER* - both available from tomorrow, Thursday 23 July. The new rates complete a series of changes made since the beginning of the month, positioning the Paragon Bank savings range as one of the most competitive currently available.

Since launch last year, the Paragon Bank savings range has expanded to include Easy Access, Notice Accounts and Fixed Rate Bonds available for One, Two, Three and Five Year terms. Savers can choose to receive interest either monthly or annually on all accounts.

Richard Doe, Managing Director of Paragon Bank, said: "We're delighted to be able to offer attractive rates across the savings range as we continue to grow and gather momentum. The products and rates currently on offer present savers with a competitive choice across a range of timescales and allow us to introduce more customers to our safe, simple and transparent approach to saving."

All eligible deposits with Paragon Bank are protected under the Financial Services Compensation Scheme (FSCS).

For more information or to open an account visit www.paragonbank.co.uk

*AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded on an annual basis.

ENDS

Media contact:

Victoria Lisowski
PR Manager
Tel: 0121 712 2563
Email: victoria.lisowski@paragon-group.co.uk

NOTES TO EDITORS

About Paragon Bank

Paragon Bank is a British bank offering savings and loans to customers in the UK. Paragon Bank's savings products are offered direct to customers online, backed up with expert support from a freephone call centre based in the UK. Paragon Bank's initial lending products are focused in car finance, personal loans and buy-to-let mortgages and are distributed through intermediaries.

Launched in February 2014, Paragon Bank is a wholly owned subsidiary of The Paragon Group of Companies, based in Solihull in the West Midlands. Established in 1985, The Paragon Group of Companies is best known as the UK's leading specialist buy-to-let lender and consumer finance group. The Group has over £10.5 billion of assets under management and currently services over 400,000 customer accounts across its three main markets – lending, loan portfolio acquisition and savings.

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