



PARAGON MORTGAGES PRESS RELEASE
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LANDLORDS ON THE LOOK-OUT FOR A SEMI-DETACHED

- Big jump in landlords looking to buy semi-detached property
- Demand for terraced houses almost half previous levels
- Landlords plan for steady growth as optimism rises

The latest landlord research by Paragon Mortgages has revealed a marked increase in the number of landlords on the look-out for a semi-detached property amongst those expecting to purchase buy-to-let property soon, up from 23% in Q4 2014 to 35% in Q1 2015.

The specialist lender's Private Rented Sector Trends survey, which has been tracking landlord confidence and views on the buy-to-let market for 13 years, also reported that the proportion of landlords looking to buy terraced property had fallen from 67% in Q4 2014 to 35% in the most recent survey.

This sharp turnaround in demand for these two different property types results in a more even distribution of interest across the broad spectrum of property types from landlords than previously. Overall, among those looking to buy, 30% of landlords expressed interest in adding a flat to their portfolio, 35% were on the look-out for a semi-detached house, 35% for a terraced house and 22% said they were considering more specialist units such as multi-unit blocks and HMOs.

The Q1 2015 report also finds a higher proportion of landlords are optimistic about the prospects for their property portfolios, with over one quarter (27%) feeling positive about the future and an increase in those expecting to buy sometime soon, up from 15% to 18%.

John Heron, Director of Mortgages, said: “The growing proportion of landlords looking to purchase buy-to-let property sometime soon points to continued, steady growth in the Private Rented Sector.

“Meanwhile, a closer look at interest levels for different property types suggests landlords are taking a broader perspective in order to cater for the wider range of households looking for a suitable home in the rental sector.”

To download a copy of the PRS Trends Q1 report [click here](#)

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NOTES TO EDITORS

Paragon Mortgages is a leading provider of buy-to-let mortgages delivering lending solutions designed for professional landlords with more complex requirements. These include lending to limited companies as well as private individuals, lending on more complex property including HMOs and multi-unit blocks, higher aggregate lending limits and the ability to accommodate more complex letting arrangements including local authority leases and corporate leases along with standard ASTs.

Paragon Mortgages introduced its first product aimed at the professional property investor in 1995 and is a member of the Council of Mortgage Lenders (CML), the Intermediary Mortgage Lenders Association (IMLA), National Landlords Association (NLA) and the Association of Residential Letting Agents (ARLA).

Paragon Mortgages is part of The Paragon Group of Companies, a FTSE 250 company and a specialist provider of finance.

In February 2014 Paragon Group launched its banking subsidiary, Paragon Bank PLC. It is a retail-funded lending bank with a direct-to-consumer Internet platform for savings. Its loan products are distributed via intermediaries. The Bank is authorised and regulated by the Prudential Regulation Authority and the Financial Conduct Authority.