



PARAGON MORTGAGES PRESS RELEASE
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Paragon Mortgages issue Q3 PRS Trends Report

- Yields growing modestly
- Tenant demand consistent
- Landlords preferring high demand property such as terraced houses and flats

Paragon Mortgages today releases its latest Private Rented Sector (PRS) trends report, based on data collected through Q3. The latest report shows that the stability seen throughout 2015 in the PRS continued in Q3 with yields growing modestly and tenant demand remaining high.

The report also reveals that landlords expect conditions to remain stable over the medium term. On indicators of future confidence such as expected yield growth and tenant demand over the coming 12 months, the forecast is for levels to remain the same, rather than expand or contract.

John Heron, Director of Mortgages, said: "In Q3's PRS Trends Survey we see the overall trend of 2015 continuing. Yields are growing modestly and tenant demand remains consistent. And despite regulatory and taxation changes on the horizon, the expectation amongst landlords is for the picture to remain the same over the coming year."

Paragon Mortgages latest PRS Trends Report, with full analysis and results from Q3, is available at <http://www.paragon-group.co.uk/Media/Publications>

Paragon Mortgages PRS Trends Report has been tracking sentiment in the Private Rented Sector every quarter since 2002, giving a unique, long-term insight into the PRS. The data explores key indicators such as purchase intentions, expected demand, yield performance, expected yield performance and overall confidence in portfolios and the market.

ENDS

For further information contact:

Victoria Lisowski
PR Manager
Tel: 0121 712 2563

Liam Thompson
Media Relations Manager
Tel: 0121 712 2601/07776 767 879

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NOTES TO EDITORS

Paragon Mortgages is a leading provider of buy-to-let mortgages delivering lending solutions designed for professional landlords with more complex requirements. These include lending to limited companies as well as private individuals, lending on more complex property including HMO's and multi-unit blocks, higher aggregate lending limits and the ability to accommodate more complex letting arrangements including local authority leases and corporate leases along with standard ASTs.

Paragon Mortgages introduced its first product aimed at the professional property investor in 1995 and is a member of the Council of Mortgage Lenders (CML), the Intermediary Mortgage Lenders Association (IMLA), National Landlords Association (NLA) and the Association of Residential Letting Agents (ARLA).

Paragon Mortgages is part of The Paragon Group of Companies, a FTSE 250 company and a specialist provider of finance.

In February 2014 Paragon Group launched its banking subsidiary, Paragon Bank PLC. It is a retail-funded lending bank with a direct-to-consumer Internet platform for savings. Its loan products are distributed via intermediaries. The Bank is authorised and regulated by the Prudential Regulation Authority and the Financial Conduct Authority.