



**IDEM CAPITAL PRESS RELEASE
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IDEM CAPITAL SIGNIFICANTLY INCREASES INVESTMENT ACTIVITY

- Idem Capital's parent company reports 12.5% increase in profits in H1
- Debt purchase activity increases significantly in first six months
- Co-investment opportunities with Paragon Group's bank subsidiary, Paragon Bank

Idem Capital's parent company, The Paragon Group, has today released its results for the six months ended 31 March 2016.

The Group reported a 12.5% increase in underlying profits to £71.9 million (H1 2015: £63.9 million) for the half-year.

During the period Idem Capital's investment activity grew significantly, with new acquisitions totalling £208.8 million (H1 2015: £20.9 million) funded through equity, debt and retail deposits.

Idem Capital contributed £25.5 million to overall Group profits, an 8.1% increase on H1 2015 (£23.6 million).

Dave Newcombe, Managing Director of Idem Capital, said: "It has been a fantastic first half of the year for Idem Capital. The new acquisition of consumer finance loans has further strengthened our position in the market.

"We have increasingly worked with Paragon Bank (the Group's banking subsidiary) on co-investment opportunities and this strong, joint approach has worked well. We believe there will be increasing opportunities to work together in the future."

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NOTES TO EDITORS

Idem Capital is the debt acquisition arm of The Paragon Group of Companies – a specialist lender of buy-to-let mortgages to landlords and residential property investors in the UK through the Paragon Mortgages and Mortgage Trust brands, as well as a loan servicing provider and active acquirer of loan assets and portfolios.

Idem Capital is an established debt purchaser providing servicing and arrear management capabilities for its own assets and on behalf of third party clients.

Paragon Bank is a wholly owned subsidiary of The Paragon Group of Companies. The Bank is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered in England number 5390593. Registered at 51 Homer Road, Solihull, West Midlands B91 3QJ. Paragon Bank PLC is registered on the Financial Services Register under the firm reference number 604551.