

MORTGAGE TRUST PRESS RELEASE 24 APRIL 2017

MORTGAGE TRUST LAUNCHES LIMITED EDITION FIXES AT LOWEST EVER RATES

- Three limited edition two-year fixed rate products added to buy-to-let range
- Lowest ever rates offered by Mortgage Trust at 1.95% and 2.05%
- Available up to 65% and 75% loan-to-value

Mortgage Trust has launched three new limited edition products for buy-to-let property purchases and remortgages. These two-year fixed rate products are now available at the lowest rates ever offered by the specialist buy-to-let mortgage provider.

Addressing a continuing preference amongst landlords for fixed rates, the limited edition products include a two-year fix at 1.95% for borrowing up to 75% LTV. Product fees start at just £495 and each of the limited edition products includes a free valuation.

John Heron, Director of Mortgages, Mortgage Trust, said: "There is currently an overwhelming preference for fixed rates with intermediaries now recommending them in 90% of cases. Half of all fixed rates sold are two year products, these new fixed rates should therefore present an attractive option for many buy-to-let landlords."

ENDS

For further information, contact:

Shaun Staff

PR Account Manager

Tel: 0121 712 2414

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NOTES TO EDITORS

Mortgage Trust provides mainstream buy-to-let mortgages designed to meet the needs of smaller scale private investor landlords addressing primarily single self-contained properties let on a standard Assured Shorthold Tenancy (AST).

Mortgage Trust is a trading style of Paragon Mortgages (2010) Limited (Registered in England No. 6595834) and Paragon Bank PLC (Registered in England No. 5390593).

Paragon Mortgages and Paragon Bank are part of The Paragon Group of Companies, a FTSE 250 company and a specialist provider of finance.

In February 2014 Paragon Group launched its banking subsidiary, Paragon Bank PLC. It is a retail-funded lending bank with a direct-to-consumer Internet platform for savings. Its loan products are distributed via intermediaries. Paragon Bank PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.