

PARAGON GROUP PRESS RELEASE 28 FEBRUARY 2017

PARAGON GROUP RAISES OVER £15,000 FOR CHARITY

- Solihull-based Paragon raised £15,150 throughout 2016
- The funds raised will be donated to two charites as chosen by Paragon employees – The Alzheimer's Society and Birmingham Children's Hospital Charity

Employees at Solihull-based specialist lender and banking group, The Paragon Group of Companies, raised an impressive £15,150 over the course of 2016 for The Alzheimer's Society and Birmingham Children's Hospital Charity.

Paragon's Charity Committee, which is run by employee volunteers from across the Group, organised various charity events including; a charity wax, Christmas hamper raffle, take-me-to-Nandos dating event and regular cake and samosa sales.

The monies raised from these events was boosted by monthly donations made from employees' pay cheques and individual fundraising efforts.

Jennie Smith, Chair of Paragon's Charity Committee, said: "We are pleased to have raised this money for these two worthwhile charities – The Alzheimer's Society and Birmingham Children's Hospital Charity. Our fundraising efforts throughout the year have resulted in being able to present both charities with a cheque of £7,575 each.

"It is a credit to our employees and especially the members of the Charity Committee, who gave up their free time to help raise this money."

The final amount raised was £15,150, exceeding the target amount of £13,000, and was presented to both charities on Wednesday 25 January.

Elinor Eustace, Deputy Director of Fundraising at Birmingham Children's Hospital Charity, said: "We are absolutely blown away by Paragon's incredible fundraising total and would like to say a massive thank you to the team for supporting our charity throughout 2016. The money they have donated will go a long way to making a huge difference to the lives of our brave children and their families treated at our hospital."

Carolyn McDonald, Community Fundraiser at Alzheimer's Society, said: "We are overwhelmed with the amazing fundraising efforts of Paragon throughout 2016 as

part of our charity of the year partnership. Their hard work and enthusiasm has been fantastic. We want to say a huge thank-you to everyone involved. The £7,575 raised for Alzheimer's Society will support those living with dementia today and help to find a cure for tomorrow."

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NOTES TO EDITORS

The Paragon Group of Companies PLC is a FTSE 250 company and a specialist finance provider, employing more than 1,000 people.

The Group is a highly experienced buy-to-let mortgage lender to landlords and residential property investors in the UK through its Paragon Mortgages and Mortgage Trust brands.

The investment division of the Group, Idem Capital, undertakes acquisitions of Ioan portfolios including first and second mortgages as well as unsecured assets. In addition, the Group services mortgage and Ioan portfolios for itself and on behalf of a number of clients such as banks, private equity houses and specialist lenders.

In February 2014 the Group launched its banking subsidiary, Paragon Bank PLC. It is a retail-funded lending bank with a direct-to-consumer Internet platform for savings and loans. Its lending products are distributed via intermediaries. The Bank is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.