

Dash off to Paragon Announcement heralds exciting change for leading lender in construction and allied sectors

- A new look and a new focus for DASH as it rebrands to Paragon
- Growth plans from fast-growing, specialist lender
- Established team continues to build on strong customer relationships

DASH Commercial Finance has a new look and a new focus as it rebrands to Paragon, heralding the next phase in its successful expansion as an integral part of one of the UK's fastest-growing, banking groups.

The new look gives the well-known and established DASH team a strong platform from which to grow lending to businesses seeking specialist asset finance in the construction sector. It also provides further scope to expand the team and capitalise on new opportunities in allied sectors, including agriculture, as well as waste and recycling.

Paragon is bringing all its savings and lending brands together under a single Paragon banner, boosting visibility to customers across the banking market. Its full asset finance capability can be found at www.paragonbank.co.uk.

Paragon acquired DASH in 2015, after obtaining a banking licence in 2014. Established in 1985, Paragon is a leading FTSE 250 company with over £12 billion of assets under management.

Ken McKeating and John Taplin, founding directors of DASH will continue to take the lead.

Commenting on today's development, Ken McKeating said: "The new branding integrates us more fully with one of the UK's fastest-growing FTSE 250, UK-listed banking groups.

"It boosts our capability to grow and deepen our relationships with customers across the UK, both in our core construction sector and in allied sectors, including agriculture and waste and recycling.

"We've got a deep and unique expertise in our focus areas and today's news will help us accelerate our expansion."

Ends

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paragon

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Notes to editors:

Paragon provides asset finance through approved intermediaries and direct to customer across a range of sectors.

It is part of Paragon Bank PLC a subsidiary of the Paragon Banking Group PLC which is a FTSE 250 company based in Solihull in the West Midlands. Established in 1985, Paragon Banking Group PLC has over £12 billion of assets under management and manages over 450,000 customer accounts.

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