

Fresh new look for Paragon's second charge mortgage products

- Paragon aligns savings and lending products under a single, refreshed Paragon brand
- All product lines combined onto one website
- Rebrand introduces new look for Paragon's second charge mortgage products
- Move reflects Paragon's development as one of UK's fastest-growing banking groups

Paragon is today aligning all its savings and lending products - including its second charge mortgage products - under a single, refreshed Paragon brand and bringing all its product lines onto a new website at www.paragonbank.co.uk.

Second charge mortgage intermediaries will continue to deal with exactly the same Paragon team as before. They will retain access to the same expertise and products, with second charge loans from £15,000 up to £500,000 available over terms of 60 to 300 months.

Today's move is part of a wider exercise to simplify and align branding across Paragon's different product lines, reflecting Paragon's ongoing development as one of the UK's fastest growing banking groups. Established in 1985 and already a leading FTSE 250 company, Paragon gained its UK banking licence in 2014 and today has over £12 billion of assets under management.

Since 2014, alongside its established buy-to-let mortgage business, Paragon has introduced second charge and specialist residential mortgage products. It has also launched savings, asset finance, motor finance, residential development finance and structured finance product lines.

To see Paragon's new brand in action, visit the website at www.paragonbank.co.uk. Telephone contact numbers are unchanged and intermediaries can reach their regular sales and support contacts using existing email addresses or by switching to a new format, firstname.lastname@paragonbank.co.uk.

John Webb, Director of Second Charge Mortgages at Paragon said: "Customers and intermediaries will now be able to see the full suite of products available from Paragon on one website.

"It's the same second charge mortgage team and we're looking forward to bringing our products to a growing network of intermediaries under our new brand."

Ends

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Notes to editors:

Paragon provides second charge mortgages from £15,000 up to £500,000 through a network of approved intermediaries.

Paragon Bank PLC a subsidiary of the Paragon Banking Group PLC which is a FTSE 250 company based in Solihull in the West Midlands. Established in 1985, Paragon Banking Group PLC has over £12 billion of assets under management and manages over 450,000 customer accounts.

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