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Paragon 6% Retail Bonds fixed to August 2024

Information booklet

The Paragon Group of Companies PLC

August 2015

Lead Managers

Barclays Bank PLC
Canaccord Genuity Limited

Authorised Offerors

Barclays Stockbrokers
Interactive Investor Trading Ltd
Redmayne-Bentley LLP

This is an advertisement and not a prospectus. Any decision to purchase or sell the Bonds should be made solely on the basis of a careful review of the Prospectus and Final Terms.

Important information

This Information Booklet is an advertisement for the purposes of Prospectus Rule 3.3 and Article 34 of Commission Regulation (EC) No 809/2004 (as amended) and is not a prospectus for the purposes of EU Directive 2003/71/EC (as amended) (the “Directive”) and/or Part VI of the Financial Services and Markets Act 2000 (the “FSMA”). This Information Booklet is not an offer for the subscription or sale of the Bonds (as defined below). The contents of this document are indicative and accurate as at the date of its issue. This document should not be solely relied on for making any investment decision in relation to the purchase of the Bonds. Any decision to purchase or sell the Bonds should be made solely on the basis of a careful review of the Prospectus and Final Terms (each as defined below). Please therefore read the Prospectus and Final Terms carefully before you invest. You should ensure that you understand and accept the risks relating to an investment in the Bonds before making such an investment. You should seek your own professional investment, accounting, legal and tax advice as to whether an investment in the Bonds is suitable for you.

This is a financial promotion approved, for the purposes of section 21 (2) (b) of FSMA, by Barclays Bank PLC and Canaccord Genuity Limited (the “Lead Managers”) and made by The Paragon Group of Companies PLC (“Paragon”) which is the legal entity that will issue the Bonds referred to below. Canaccord Genuity Limited (No. 01774003), whose registered office is 88 Wood Street, London EC2V 7QR, is authorised and regulated by the UK Financial Conduct Authority (Firm Ref Number 182011). Barclays Bank PLC (No. 1026167), whose registered office is 1 Churchill Place, London E14 5HP, is authorised by the Prudential Regulation Authority and regulated by the UK Financial Conduct Authority and the Prudential Regulation Authority.

This Information Booklet relates to The Paragon Group of Companies PLC 6% bonds due August 2024 (referred to in this Information Booklet as the “Bonds”). A base prospectus dated 23 October 2014, a first prospectus supplement dated 5 February 2015 and a second prospectus supplement dated 26 May 2015 (together, the “Prospectus”), which relates to Paragon’s £1bn Euro Medium Term Note Programme and which comprises a prospectus for the purposes of the Directive and the final terms relating to the Bonds dated 10 August 2015 (“Final Terms”) have been prepared and made available to the public in accordance with the Directive. Copies of the Prospectus and Final Terms are available from the website of the London Stock Exchange (www.londonstockexchange.com/prices-and-markets/markets/prices.htm) and in hard copy for inspection only during usual business hours at the specified office of the paying agent Citibank, N.A, London Branch, 13th Floor, Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB.

No reliance may be placed on the Lead Managers for advice or recommendations of any sort. The Lead Managers make no representation or warranty to you with regard to the information contained in the Prospectus and the Final Terms. This Information Booklet contains information derived from the Prospectus and the Final Terms and is believed to be reliable but, in so far as it may do so under applicable law, the Lead Managers do not warrant or make any representation as to its completeness, reliability or accuracy.

The Bonds have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**Securities Act**”) and the Bonds, which are in bearer form, are subject to certain U.S. tax

Important information (continued)

law requirements. The Bonds may not be offered, sold or delivered within the United States of America or its possessions or to, or for the account or benefit of, U.S. persons except in certain transactions exempt from the registration requirements of the Securities Act. The Bonds are being offered and sold outside the United States in reliance on Regulation S of the Securities Act. There will be no public offering in the United States. This advertisement is not an offer for the subscription or sale of the Bonds.

The Bonds may only be sold in Jersey in compliance with the provisions of the Control of Borrowing (Jersey) Order 1958 and the Financial Services (Jersey) Law 1998, as amended. The Bonds may only be sold in Guernsey in compliance with the provisions of the Protection of Investors (Bailiwick of Guernsey) Law 1987. Any offer for subscription, sale or exchange of the Bonds within the Isle of Man must be made by (i) an Isle of Man financial services licence holder licensed under section 7 of the Financial Services Act 2008 to do so or (ii) in accordance with any relevant exclusion contained with the Regulated Activities Order 2011 or exemption contained in the Financial Services (Exemptions) Regulations 2011. For additional information on the selling restrictions, see the “**Subscription and Sale**” section in the Prospectus and paragraph 8(v) in Part B of the Final Terms.

The Bonds offer a fixed interest rate of 6% per year on the face value of £100 per Bond. Interest will be paid in two equal instalments on 28 February and 28 August in each year up to and including 28 August 2024. Unless previously redeemed or purchased and cancelled (as further described in “Key features of the Bonds – Early redemption features” on page 6), the Bonds will mature on 28 August 2024 (the “Maturity Date”) and will be repayable by Paragon at their face value of £100 per Bond. The Bonds can be purchased through your existing stockbroker, private bank or wealth manager which must be or become an Authorised Offeror (as described in the Prospectus) and the minimum initial amount of Bonds you may buy is £2,000. Purchases of greater than £2,000 must be in multiples of £100. After the initial purchase of Bonds during the Offer Period (as defined below), the Bonds can be bought and sold in multiples of £100 face value. Your Authorised Offeror will provide you with a copy of the Prospectus and the Final Terms and you are referred to “**Important information**” on page 2 of this Information Booklet.

Authorised Offerors and Offer Period: a number of offerors have been approved by Paragon to provide this Information Booklet, the Prospectus and Final Terms to potential investors in the Bonds in the period from 10 August 2015 until 24 August 2015 (the “**Offer Period**”), or such other period as agreed between Paragon and the Lead Managers and announced via the Regulatory News Service (“**RNS**”) of the London Stock Exchange (the last day of such Offer Period being the “**End of Offer Date**”). Paragon has also provided its consent for certain other financial intermediaries to use this document, the Prospectus and the Final Terms for the purposes of making offers of the Bonds to potential investors in the United Kingdom, Jersey, Bailiwick of Guernsey and the Isle of Man subject to the restrictions referred to above. The conditions attached to the giving of this consent are set out in paragraph 7(v) in Part B of the Final Terms. Any offer to sell the Bonds made or received from any other party, or by any other party after the End of Offer Date, may not have been made with the consent of Paragon as required by EU law, therefore investors should check with such party whether or not consent has been given. The current Authorised Offerors are listed on the front cover of this Information Booklet.

What is a bond?

A fixed rate bond is a form of borrowing by a company seeking to raise funds from investors. The bonds have a fixed life. A company promises to pay a fixed rate of interest to the investor until the date when the bond matures when it promises to repay the amount borrowed (unless previously redeemed or purchased and cancelled). You do not have to keep the bonds until the date when they mature. A bond is a tradable instrument. The market price of a bond will vary between the start of the bond's life and the date when it matures. Please see "**Key risks of investing in the Bonds**" and "**How to trade the Bonds**" on pages 8 and 11 respectively. As with most investments, you could get back less than you invest or lose all of your initial investment.

Interest on the Bonds

The rate of interest offered on the Bonds is fixed when the Bonds are issued. The rate of interest on the Bonds is 6% per annum. Therefore for every £100 face value of the Bonds held, Paragon will pay an interest amount of £3.00 on each of 28 February and 28 August up until 28 August 2024.

You should refer to the section headed "**Key risks of investing in the Bonds**" on page 8 of this Information Booklet for information on the risks relating to an investment in the Bonds.

Repayment of the face value of the Bonds

The Bonds will be redeemed at 100% of their face value on 28 August 2024 assuming Paragon does not go out of business or become insolvent or enter into a financial restructuring, and assuming the Bonds have not been redeemed or purchased and cancelled early (as described under "**Key features of the Bonds - Early redemption features**"). You are referred to "**Key risks of investing in the Bonds**" on page 8.

Optional early redemption of the Bonds by Paragon

Paragon will have the option to redeem the Bonds early (in whole but not in part), at any time, at 100% of their face value or, if higher, an amount calculated using the prevailing yield (ie overall return) of the 2.75% United Kingdom Government Treasury Stock due September 2024 plus an additional 1.00%, together with any accrued interest (ie interest which has been earned but not yet been paid). Investors in the Bonds should note this optional right is only available to Paragon and not investors in the Bonds.

Paragon also has the option to redeem the Bonds early in whole but not in part before the Maturity Date in the event of certain taxation changes at 100% of their face value, together with any accrued and unpaid interest.

You should refer to the section headed "Key features of the Bond" on page 5 and refer to "**Provisions relating to redemption**" on page 2 of the Final Terms.

Key features of the Bonds

- **Issuer:** The Paragon Group of Companies PLC.
- **Status of the Bonds:** The Bonds are senior, unsecured obligations of Paragon, meaning that they rank behind any secured or preferred creditors should Paragon go out of business or become insolvent or enter into a financial restructuring (see Section 3 of the Prospectus).
- **Term of the Bonds:** 9 years.
- **Interest rate:** 6% per annum. Interest will be paid in two instalments a year on 28 February and 28 August each year. The first interest payment is due to be made on 28 February 2016, and the last interest payment is due to be made on the Maturity Date. Your actual return will depend on the price at which you purchase Bonds (if different from face value) and if you do not hold the Bonds until maturity, the price at which you sell your Bonds.
- **Maturity Date (ie when the Bonds mature and are due to be repaid):** 28 August 2024 (unless the Bonds are redeemed or purchased and cancelled earlier).
- **Credit rating of the Bonds:** The Bonds are expected to be rated BBB- (Outlook Stable) by Fitch. **For further information about the rating, please refer to page 3 of the supplemental prospectus dated 26 May 2015 and page 11 hereof.**
- **Authorised Offerors:** A number of authorised offerors (listed on page 1 of this Information Booklet) have been approved by Paragon to provide this Information Booklet, the Final Terms and the Prospectus to potential investors in the Bonds until the End of Offer Date. Paragon have also granted their consent for other financial intermediaries to use the Final Terms and the Prospectus for the purposes of making offers of the Bonds to potential investors in the United Kingdom. The conditions attached to this consent are set out in the section headed “**Important Legal Information – Consent given in accordance with Article 3.2 of Directive 2003/71/EC, as amended (the “Prospectus Directive”)**” on page 67 of the base prospectus and paragraph 7(v) of Part B of the Final Terms.
Any offer to sell the Bonds made or received from any other party, or by any party after the End of Offer Date, may not have been approved by Paragon and you should check with such party whether or not such party is so approved.
- **Date on which the Bonds are issued and on which interest begins to accrue:** 28 August 2015.
- **Face value of each Bond:** £100. Although the face value of each Bond is £100, it is not possible to purchase less than £2,000 in face value of the Bonds during the Offer Period.

Key features of the Bonds (continued)

- **Terms and conditions:** The terms and conditions of the offer are contained in the Prospectus and the Final Terms. The aggregate amount of Bonds to be issued will be announced by RNS on or around 24 August 2015.
- **Offer Period:** The Bonds are available for purchase through your stockbroker or other financial intermediary in the period from 10 August 2015 until 12 noon (London time) on 24 August 2015 or such earlier time and date as agreed by Paragon and the Lead Managers and announced by Paragon via the Regulated News Service operated by the London Stock Exchange (the End of Offer Date).
- **Issue price:** 100% of the face value of each Bond (ie £100).
- **Redemption at Maturity Date:** 100% of the face value on the Maturity Date, provided that Paragon does not go out of business or become insolvent or enter into a financial restructuring and that the Bonds have not been redeemed or purchased and cancelled early by Paragon.
- **Covenants:** Terms and conditions of the Bonds will contain certain covenants including a gearing covenant and negative pledge in respect of the provision of security and subsidiary guarantees. Additional information is available in section 3 and on pages 77 to 105 in the base prospectus.
- **Early redemption features:** The Bonds are due to be redeemed on the Maturity Date unless they are redeemed early due to (a) taxation reasons or (b) at Paragon's option, all as described below:
 - a) Early redemption due to changes in relevant tax laws:

The Bonds may be redeemed early at the option of Paragon at 100% of their face value, together with any accrued and unpaid interest, in the event that Paragon is obliged to pay additional amounts in respect of the Bonds pursuant to their terms following a change in United Kingdom tax law and such obligation cannot be avoided by Paragon using reasonable measures available to it as set out in "Redemption for tax reasons" in the "Terms and Conditions of the Notes" at page 94 of the base prospectus and paragraph 20 of Part A of the Final Terms.
 - b) Early redemption at the option of Paragon:

Paragon has the option to redeem the Bonds, in whole, but not in part, at any time, at 100% of their face value or, if higher, an amount calculated by reference to the prevailing yield of the relevant United Kingdom Government stock plus a margin of 1.00%, in either case together with any accrued but unpaid interest, as further detailed in the Final Terms.

Key features of the Bonds (continued)

- **Trading:** Bondholders may, subject to market conditions, be able to buy or sell their Bonds during the term of the Bonds. See “**How to trade the Bonds**” below for more details.
- **Individual Savings Account (ISA) and Self-Invested Personal Pension (SIPP) eligibility:** At the time of issue, the Bonds should be eligible for investing in a Stocks & Shares ISA or SIPP.
- **Bond ISIN:** XS1275325758
- **Amount of the Bonds to be issued:** The final aggregate principal amount of the Bonds to be issued will be published by RNS announcement on or around 24 August 2015 and will depend on the number of applications to purchase the Bonds received before the End of the Offer Date. There is no minimum total aggregate principal amount of the Bonds that may be issued.
- **More information:** www.paragon-group.co.uk/Investors/Retail-Bond

You should refer to the “Important Information” and “Key risks of investing in the Bonds” sections on pages 2 and 8 of this Information Booklet and the Prospectus and the Final Terms.

A copy of the Prospectus and the Final Terms should have been provided to you by your stockbroker or financial adviser.

Key risks of investing in the Bonds

Summary of key risks

A number of particularly important risks relating to an investment in the Bonds are set out below. You must ensure that you understand the risks inherent in the Bonds. The risks set out below are not intended to be a comprehensive list of all the risks that may apply to an investment in the Bonds. You should seek your own independent professional investment, legal and tax advice as to whether an investment in the Bonds is suitable for you. As with most investments you could get back less than you invest or lose all of your initial investment.

Full risk factors relating to Paragon and the Bonds are set out in the base prospectus on pages 18 to 31 and on page 3 of the supplemental prospectus dated 26 May 2015. Please read them carefully.

- The Bonds are senior, unsecured obligations of Paragon. **If Paragon goes out of business or becomes insolvent, you may lose some or, in the worst case scenario, all of your investment in the Bonds.**
- **The Bonds are not covered by the Financial Services Compensation Scheme (FSCS), unlike a bank deposit. Therefore if Paragon was to become insolvent or go out of business, investors in the Bonds may lose all or part of their investment in the Bonds and no governmental body would be required to compensate investors for such loss.**
- Paragon is a holding company and as such its operations are principally conducted through its subsidiaries (together, the “Group”). Therefore any debt borrowed, guaranteed or secured by a subsidiary of Paragon (including subsidiaries specifically formed to acquire pools of loans originated by members of the Group) may have a prior ranking claim to you as a bondholder on assets of that subsidiary in the event of an insolvency.
- Paragon’s business relies on regularly refinancing buy-to-let loans originated by the Group by selling pools of those loans to specifically formed subsidiary companies of Paragon and selling bonds secured on each pool of loans. The bonds issued by these subsidiaries are commonly referred to as asset or mortgage backed securities (“**Asset Backed Securities**”). Your Bonds will be structurally subordinated to the claims of all holders of Asset Backed Securities, this means that other creditors have prior ranking claims to you as a bondholder on assets of these subsidiaries in the event of insolvency.
- If you choose to sell your Bonds in the open market at any time prior to their maturity, the price you receive from a purchaser may mean that you get back less than your original investment. Factors that will influence the price you may receive include, but are not limited to, market appetite, inflation, period remaining to their maturity, interest rates and the financial position of Paragon. In particular, you should note that;

Key risks of investing in the Bonds (continued)

- if interest rates rise then the interest amounts due on the Bonds might become less attractive and the price you receive if you sell could fall. However, the market price of the Bonds has no effect on the interest amounts due or what you will be due to be repaid on their maturity if you hold on to the Bonds until they mature; and
 - inflation may also reduce the real value of the Bonds over time, which may affect what you could buy with the return on your investment in the future. This may make the fixed rate payable on the Bonds less attractive in the future.
- There is no certainty of what the market price for selling or buying the Bonds will be at any time. If prevailing market conditions reduce market demand for the Bonds, the market price may be adversely affected. Moreover, notwithstanding that Canaccord Genuity Limited will be expected to act as market maker (as explained below) for the Bonds, if trading activity levels are low, this may severely and adversely impact the price that an investor would receive if he/she wishes to sell his/her Bonds. It is possible that Canaccord Genuity will not act as market makers for the life of the Bonds. If a replacement market maker is not appointed in such circumstance your ability to sell the Bonds may be adversely impacted.

About Paragon

You should refer to the section headed “Description of the Issuer” on pages 45 to 55 in the base prospectus for full information on Paragon and the Group.

The Paragon Group of Companies PLC is a public limited company whose ordinary shares are listed on the London Stock Exchange. As at 7 August 2015 Paragon had a market capitalisation of approximately £1.2 billion. Paragon and its subsidiaries act as a specialist lender of buy-to-let mortgages to landlords and residential property investors in the UK, consumer loans, and also as one of the UK’s most active investors in the debt purchase market. The Group seeks to invest in a diversified range of asset classes creating long term shareholder value by operating as a specialist lender in its chosen markets, on a low cost centralised basis, with high credit quality lending and the purchase of stable and predictable assets within a diversified group with a low risk appetite.

The Group has three principal operating segments:

1. Paragon Mortgages is one of the longest established lending brands in the buy-to-let mortgage market. Alongside its sister brand, Mortgage Trust, Paragon Mortgages maintains a significant presence for the Group in this growing sector of the UK mortgage market. Total loan assets of the segment at 31 March 2015 were £8,993.5 million of which £8,749.2 million were buy-to-let mortgage assets. The background of robust growth in private renting and buy-to-let has provided a strong platform for further growth in buy-to-let lending for the Group in the first half of the financial year. The Group maintains two distinct propositions, one targeting professional landlords and the other private investor landlords.
2. Idem Capital has established itself as one of the top consumer debt buyers in the UK, actively maintaining its strong relationship with the major UK based consumer debt sellers. In addition to assets acquired in its own right, Idem Capital services loans for third parties and for co-investment partners. The outstanding value of Idem Capital’s investments at 31 March 2015 totalled £406.9 million. Of this balance, 62.3% related to loans secured on property. The division utilises the Group’s highly developed loan servicing and collection capability which is used for its own purchases and for co-invested and third party assets. The Group has invested heavily in its compliance infrastructure in recent years and is well placed to deliver the operational standards required by the UK regulatory authorities and by portfolio vendors. Idem Capital also services loan portfolios on behalf of third parties, with 118,379 third party loans under management at 31 March 2015.
3. Paragon Bank provides the Group with diversification of both income streams and funding sources, operating in the car finance, secured personal loan, buy-to-let mortgage markets funded by retail savings products. The car finance and secured personal finance businesses are new operations and as a result have focussed on establishing distribution, with only modest lending volumes achieved. Buy-to-let loans are generated through existing Group channels and as a result volume growth has been strongest in this area. The developments in all business streams are expected to lead to significant growth in lending going forward. Paragon Bank continues to investigate further product developments, where these match its risk appetite. In addition to organic product development, it intends to work with the Idem Capital team where potential asset purchases fit with its risk appetite and business model, thereby broadening the scope of both parts of the Group.

Further information

Credit ratings

Credit ratings can be a useful way to compare the credit risk associated with different companies and their securities. Credit ratings are assigned by independent companies known as rating agencies, such as Fitch Ratings Ltd (“Fitch”).

The Bonds are expected to be rated BBB- (Outlook Stable) by Fitch.

Debt obligations such as bonds may be rated by Fitch on a scale from AAA (most secure/best rating) to D (most risky/worst rating). Information currently available on the Fitch website describes the general meaning of a BBB- credit rating as follows:

- BBB: Good credit quality. “BBB” ratings indicate that expectations of credit risk are currently low. The capacity for payment of financial commitments is considered adequate but adverse business or economic conditions are more likely to impair this capacity.
- The information also explains that: “The modifiers “+” or “-” may be appended to a rating to denote relative status within major rating categories.”
- The term “investment grade” has established itself over time as shorthand to describe the categories ‘AAA’ to ‘BBB’ and do not imply any recommendation or endorsement of a specific security for investment purposes. “Investment grade” categories indicate relatively low to moderate credit risk, while ratings in the “speculative” categories (‘BB’ to ‘D’) either signal a higher level of credit risk or that a default has already occurred.

It is important to note that a credit rating may not reflect the potential impact of all risks related to structure, market, additional factors set out in the “Risk Factors” section of the base prospectus on pages 18 to 31 and on page 3 of the supplemental prospectus dated 26 May 2015, and other factors that may affect the value of the Bonds. A credit rating is not a recommendation to buy, sell or hold the Bonds and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.

Holding the Bonds

The Bonds will be held in custody for you by your offeror, or as may be arranged by your offeror.

ISA and SIPP eligibility of the Bonds

At the time of issue the Bonds should, subject to any applicable limits, be eligible for investing in a stocks and shares ISA or a SIPP. However, you should seek advice as to whether the specific terms of your arrangement permits investments of this type. The tax treatment of an investor will depend on their individual circumstances and taxation law and practice at the relevant time (and so may be subject to change in the future). See also “**Taxation of the Bonds**” below.

Further information (continued)

Taxation of the Bonds

The tax treatment of an investor will depend on their individual circumstances and taxation law and practice at the relevant time (and so may be subject to change in the future). Prospective investors should consult their own independent professional tax advisers to obtain advice about their particular tax treatment in relation to the Bonds. If you make an investment in the Bonds, the precise UK tax treatment which will apply to you will depend on your individual circumstances and taxation law and practice at the relevant time (and so may be subject to change in the future including during the life of the Bonds). Please also refer to the section at page 42 of the base prospectus entitled “**Taxation**” for information regarding certain aspects of United Kingdom taxation of payments of interest on the Bonds. The tax treatment of bonds may be complex and the level and basis of taxation may change during the life of the Bonds. All amounts, yields and returns described herein or in the Prospectus and Final Terms are shown before any tax impact. It is the responsibility of every investor to comply with the tax obligations operative in their country of residence.

How to trade the Bonds

The Bonds are expected to be listed on the Official List of the UK Listing Authority and admitted to trading on the regulated market of the London Stock Exchange. The Bonds are also expected to be eligible for the London Stock Exchange’s electronic Order Book for Retail Bonds (“**ORB**”). The ORB was launched in response to private investor demand for easier access to trading bonds with the aim of providing a transparent and efficient mechanism for UK retail investors to access the bond markets. The Bonds are tradable instruments and prices will be quoted in the market during trading hours (8:00am to 4:30pm London time). The Bonds are expected to be supported in a market-making capacity by Canaccord Genuity Limited. Market-making means that a person will maintain prices for buying and selling the Bonds. Canaccord Genuity Limited will be appointed as a registered market maker through the ORB (www.londonstockexchange.com/exchange/prices-and-markets/retail-bonds/retail-bonds-search.html) when the Bonds are issued. Investors should, in most normal circumstances, be able to sell their Bonds at any time, subject to market conditions (see the “**Key risks of investing in the Bonds**” section above and “**Risk Factors**” on pages 18 to 31 of the base prospectus). **As with any investment, there is a risk that an investor could get back less than their initial investment or lose their initial investment in its entirety.** Pricing information for sales and purchases of the Bonds in the market will be available throughout market hours (8:00am to 4:30pm London time) and in normal market conditions on the ORB.

Further information (continued)

Fees

Paragon will pay the fees set out in the Prospectus and Final Terms. The Lead Managers will receive total fees and commissions of 0.75% of the amount of the Bonds issued, out of which the Authorised Offerors will receive a distribution fee of 0.25% of the amount of the Bonds allotted to them.

Authorised Offerors may charge fees and/or commissions in respect of any Bonds purchased and/or held. These expenses are beyond the control of Paragon and are not set by Paragon. Neither Paragon nor (unless acting as an Authorised Offeror) the Lead Managers are responsible for the level or payment of any of these expenses.

Disclaimer

This Information Booklet does not constitute or form part of any offer or invitation to sell, or any solicitation of any offer to purchase, any bonds. Any purchase or sale of Bonds should only be made on the basis of the information contained in the Prospectus and the Final Terms, available as described above.

The contents of this Information Booklet are indicative and are subject to change without notice. This Information Booklet should not be relied on for making any investment decision in relation to the purchase of Bonds. Any decision to purchase or sell the Bonds should be made by you solely on the basis of a careful review of the Prospectus and the Final Terms. Please therefore read the Prospectus and the Final Terms carefully before you invest. Before buying or selling any bonds you should ensure that you fully understand and accept the risks relating to an investment in the Bonds, otherwise you should seek professional independent advice.

Each of Barclays Bank PLC and Canaccord Genuity Limited is acting for itself and will not act and has not acted as your legal, tax, accounting or investment adviser and will not owe you or your clients any fiduciary duties in connection with a purchase or sale of the Bonds, or any related, transaction. No reliance may be placed on any of Barclays Bank PLC, Canaccord Genuity Limited or Paragon for advice or recommendations of any sort. Barclays Bank PLC and Canaccord Genuity Limited make no representation or warranty to you with regard to the information contained in the Prospectus and the Final Terms. This Information Booklet contains information derived from the Prospectus and the Final Terms and is believed to be reliable but, in so far as it may do so under applicable law. Barclays Bank PLC and Canaccord Genuity Limited do not warrant or make any representation as to its completeness or accuracy. None of Barclays Bank PLC, Canaccord Genuity Limited nor Paragon are responsible for any advice or service you may receive from a third party in relation to the Bonds. Barclays Bank PLC, Canaccord Genuity Limited and their affiliates, connected companies, employees and/or clients may have an interest in securities of the type described in this Information Booklet and/or in related securities. Such interest may include dealing, trading, holding, acting as market-makers in such securities and may include providing banking, credit and other financial services to any company or issuer of securities referred to herein.