

CONFIRMATION OF REDEMPTION OF NOTES AND CANCELLATION OF LISTING

12 November 2018

First Flexible No.5 PLC - intended delisting of notes from the Official List of the Financial Conduct Authority and cancellation of trading on the London Stock Exchange

First Flexible No.5 PLC hereby announces that it has resolved to request the delisting of:

Class A Mortgage Backed Floating Rate Notes Due 2034

ISIN: XS0149246125

Common Code: 014924612

(the "**Class A Notes**")

Class M Mortgage Backed Floating Rate Notes Due 2034

ISIN: XS0149246554

Common Code: 014924655

(the "**Class M Notes**")

Class B Mortgage Backed Floating Rate Notes Due 2034

ISIN: XS0149246711

Common Code: 014924671

(the "**Class B Notes**" and together with the Class A Notes and the M Notes, the "**Notes**")

currently admitted to listing on the Official List of the Financial Conduct Authority and to request the cancellation of the trading of the Notes on the Main Market of the London Stock Exchange (the "**LSE**").

The redemption of the Notes is due to take effect on 3 December 2018.

Application has been made to the Financial Conduct Authority for the Notes to be removed from the Official List and to the LSE for trading of the Notes to be cancelled with effect from 11 December 2018 or such later date upon which redemption of the Notes has occurred.

The last day of dealings in the Notes on the LSE is expected to be 3 December 2018.

The cancellation of the listing and of trading in the Notes on the LSE is expected to take effect at or about 8:00 a.m. on 11 December 2018.

For further information please contact

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