NOTICE OF EARLY REDEMPTION

FIRST FLEXIBLE (NO.7) PLC (Registered in England and Wales under number 4579544) (the "**Issuer**")

Class A Mortgage Backed Floating Rate Notes Due 2033 ISIN: XS0282470797 Common Code: 028247079 (the "**Class A Notes**")

Class B Mortgage Backed Floating Rate Notes Due 2033 ISIN: XS0282471092 Common Code: 028247109 (the "**Class B Notes**")

Class C Mortgage Backed Floating Rate Notes Due 2033 ISIN: XS0282471175 Common Code: 028247117 (the "**Class C Notes**" and together with the Class A Notes and the B Notes, the "**Notes**")

NOTICE IS HEREBY GIVEN that all of the outstanding Notes will be redeemed by the Issuer on 17 June 2019 (the "**Optional Redemption Date**"), pursuant to Condition 5(d) of the Terms and Conditions of the Notes. The Notes will be redeemed at their Principal Amount Outstanding together with accrued interest to the Optional Redemption Date.

Payment of principal and interest will be made against presentation and surrender of the Notes relating thereto at the principal office of Citicorp Trustee Company Limited.

First Flexible (No.7) PLC. 51 Homer Road Solihull West Midlands B91 3QJ

Dated 28 May 2019