

## NOTICE OF EARLY REDEMPTION

### PARAGON MORTGAGES (NO.10) PLC

(Registered in England and Wales under number 04514738)  
(the "**Issuer**")

Class A2a Mortgage Backed Floating Rate Notes Due 2041  
ISIN: XS0235419396  
Common Code: 23541939  
(the "**Class A2a Notes**")

Class A2b Mortgage Backed Floating Rate Notes Due 2041  
ISIN: XS0235419800  
Common Code: 23541980  
(the "**Class A2b Notes**")

Class B1a Mortgage Backed Floating Rate Notes Due 2041  
ISIN: XS0235420139  
Common Code: 23542013  
(the "**Class B1a Notes**")

Class B1b Mortgage Backed Floating Rate Notes Due 2041  
ISIN: XS0235420303  
Common Code: 23542030  
(the "**Class B1b Notes**")

Class C1a Mortgage Backed Floating Rate Notes Due 2041  
ISIN: XS0235420485  
Common Code: 23542048  
(the "**Class C1a Notes**")

Class C1b Mortgage Backed Floating Rate Notes Due 2041  
ISIN: XS0235420725  
Common Code: 23542072  
(the "**Class C1b Notes**")

(the "**Class C1b Notes**" and together with the Class A2a Notes, the Class A2b Notes, the Class B1a Notes, the Class B1b Notes and the Class C1a Notes the "**Notes**")

NOTICE IS HEREBY GIVEN that all of the outstanding Notes will be redeemed by the Issuer on 15 September 2020 (the "**Optional Redemption Date**"), pursuant to Condition 5(d) of the Terms and Conditions of the Notes. The cancellation of the listing and of trading in the Notes on the London Stock Exchange is expected to take effect at or about 8:00 a.m. on 23 September 2020. The Notes will be redeemed at their Principal Liability Outstanding together with accrued interest to the Optional Redemption Date.

Payment of principal and interest will be made through and in accordance with the rules and procedures for the time being of Euroclear Bank S.A./N.V and Clearstream Banking S.A. (as applicable) as if the Record Date was 14 September 2020.

Paragon Mortgages (No.10) PLC  
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West Midlands  
B91 3QJ

Dated 24 August 2020